



Stamford Tyres Corporation Ltd

19 Lok Yang Way Jurong Singapore 628635 Tel (65)6268 3111 Fax (65)6264 0148 /6264 4708

Email stcl@stamfordtyres.com

RCB Reg. No.: 198904416M

NOTICE IS HEREBY GIVEN that the Nineteenth Annual General Meeting of the shareholders of the Company will be held on Wednesday, 20 August 2008 at 3.00 p.m. at 19 Lok Yang Way Singapore 628635 to transact the following businesses:-

ORDINARY BUSINESS

1. To read, consider and adopt the balance sheet, the report of the Directors and Auditors and other accounts and documents required to be annexed to the balance sheet for the financial year ended 30 April 2008.

Resolution 1

2. To approve the proposed Directors' fees of \$248,000. (2007: \$229,500)

Resolution 2

3. To declare and approve a Final tax exempt one-tier dividend of 0.5 cent per ordinary share for the financial year ended 30 April 2008.

Resolution 3

4. To re-elect Mrs. Dawn Wee Wai Ying pursuant to Article 99 of the Articles of Association.

Resolution 4

5. To re-elect Mr Goh Chee Wee pursuant to Article 99 of the Articles of Association [see *Explanatory Note (a)*].

Resolution 5

6. To pass the following resolution pursuant to Section 153(6) of the Companies Act, Cap. 50:-
"That pursuant to Section 153(6) of the Companies Act, Cap. 50, Mr. Chua Kim Yeow be re-appointed as a Director of the Company to hold office until the next Annual General Meeting." [see *Explanatory Note (b)*].

Resolution 6

7. To re-appoint Messrs Ernst & Young LLP as auditors for the ensuing year and to authorise the Directors to fix their remuneration.

Resolution 7

8. To transact any other business of the Company which may properly be transacted at an Annual General Meeting.

SPECIAL BUSINESS

To consider and if thought fit to pass the following as Ordinary Resolutions:

9. "That pursuant to Section 161 of the Companies Act, Cap. 50 and the listing rules of the Singapore Exchange Securities Trading Limited, the Directors be and are hereby authorised to issue shares in the Company (whether by way of bonus issue, rights issue or otherwise) at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may, in their absolute discretion, deem fit provided that:
 - (i) the aggregate number of shares to be issued pursuant to this Resolution does not exceed 50% of the total number of issued shares in the capital of the Company, excluding treasury shares, if any, of which the aggregate number of shares to be issued other than on a pro-rata basis to existing shareholders of the Company does not exceed 20% of the total number of issued shares in the capital of the Company, excluding treasury shares, if any;



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(ii) for the purpose of determining the aggregate number of shares that may be issued under (i) above, the total number of issued shares, excluding treasury shares is based on the total number of issued shares issued, excluding treasury shares, at the time this Resolution is passed, after adjusting for:

- (a) new shares arising from the conversion or exercise of any convertible securities or employee share options that are outstanding when this Resolution is passed, and
- (b) any subsequent bonus issue, consolidation or subdivision of shares; and

(iii) unless revoked or varied by the Company in general meeting, such authority conferred by this Resolution shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier." [see *Explanatory Note (c)*].

Resolution 8

10. That pursuant to Section 161 of the Companies Act, Cap. 50, the directors be and are hereby authorised to allot and issue from time to time such number of shares as may be required to be issued pursuant to the exercise of the Options under the STC Share Option Scheme 2001 ("the Scheme 2001") provided always that

- (a) the aggregate number of shares to be issued pursuant to the Scheme 2001 shall not exceed fifteen (15) per cent. of the total number of issued shares in the capital of the Company, excluding treasury shares, if any, from time to time and that, subject to such adjustments as may be made in accordance with the Scheme 2001;
- (b) the total number of shares in respect of which Options may be granted to any one of the Grantees shall not exceed ten (10) per cent. of the total number of shares available under the Scheme 2001; and
- (c) the total number of shares in respect of which Options may be granted to any one of the non-Executive Directors shall not exceed 50,000." [see *Explanatory Note (d)*]

Resolution 9

By Order Of The Board

Chuang Sheue Ling
Company Secretary
5 August 2008

Explanatory Notes:

- (a) Mr. Goh Chee Wee, an independent director, if re-elected, will remain as the member of Remuneration Committee.
- (b) The effect of Ordinary Resolution 7 proposed in item 7 above is to re-appoint the Director who is over 70 years of age. Section 153(6) of the Companies Act, Cap. 50, provides that this resolution has to be passed by an Ordinary Resolution at the Annual General Meeting of the Company.
- (c) The proposed ordinary resolution 8 above, if passed, will empower the Directors from the date of the Annual General Meeting until the date of the next Annual General Meeting to issue further shares in the Company. The maximum number of shares, which the Directors may issue under this resolution, shall not exceed the quantum set out in the resolution.
- (d) The proposed ordinary resolution 9 above, if passed, will empower the Directors to issue shares in the Company pursuant to the STC Share Option Scheme 2001 ("the Scheme 2001"), duly approved at the Extraordinary General Meeting of the Company held on 22 June 2001.



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Note:

1. A member, entitled to attend and vote at this meeting, is entitled to appoint a proxy to attend and vote in his stead. A proxy need not be a member of the Company.
2. If a proxy is to be appointed, the form must be deposited at the registered office of the Company, at 19 Lok Yang Way Singapore 628635 not less than 48 hours before the meeting.
3. The form of proxy must be signed by the appointor or his attorney duly authorised in writing.
4. In case of joint shareholders, all holders must sign the form of proxy.