



Stamford Tyres Corporation Ltd

19 Lok Yang Way Jurong Singapore 628635 Tel (65)6268 3111 Fax (65)6264 0148 /6264 4708

Email stcl@stamfordtyres.com

RCB Reg. No.: 198904416M

CLOSURE OF DORMANT SUBSIDIARY

The Board of Directors of Stamford Tyres Corporation Limited ("the Company") wishes to announce the closure of Stamford Tyres Korea Ltd ("STKL"), a wholly-owned subsidiary incorporated in South Korea with effect from 31 July 2008.

The closure of STKL has no significant impact on the business or affairs of the Company.

By Order of the Board

Chuang Sheue Ling/Lo Swee Oi
Joint Company Secretaries
29 September 2008