



Stamford Tyres Corporation Ltd

19 Lok Yang Way Jurong Singapore 628635 Tel (65)6268 3111 Fax (65)6264 0148 /6264 4708

Email stcl@stamfordtyres.com

RCB Reg. No.: 198904416M

Earnings Guidance for Second Quarter Ended 31 October 2008

The Board of Directors of Stamford Tyres Corporation Limited ("Stamford Tyres" or "the Group") wishes to inform its shareholders that the Group expects to report a loss for Second Quarter ended 31 October 2008 (2Q2009).

Stamford Tyres however expects to be profitable for the first half of the current financial year (1H2009).

While the Group's business operations remained sound in 2Q2008, a loss occurred mainly due to the volatility of the global currencies in October 2008. Within this period, the South African Rand, Indonesian Rupiah, Indian Rupee and Australian Dollar weakened against the US dollar, the currency in which Company's inventory purchases are made for the Group's operations in these countries. None of the expected loss was due to speculative hedging instruments.

Stamford Tyres will announce its 2Q2009/1H2009 results after market-close on 10 December 2008.

By Order of the Board
Mrs Dawn Wee Wai Ying
Director
1 December 2008