



Stamford Tyres Corporation Ltd

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CLARIFICATION ON NEWS ARTICLE ENTITLED “CAR MAKERS REVIEW ASIAN PLANS” AS APPEARED ON THE STRAITS TIMES ON 17 FEBRUARY 2009

Reference is made to the captioned news article which quoted Mr. Wee Kok Wah stating that “Singapore-listed Stamford Tyres said its tyre and wheel sales in Thailand have fallen by 10 per cent and 20 per cent respectively, yet ‘the crisis has also created new opportunities.’ We’re working on a contract to become an original equipment supplier to a manufacturer.”

The Board of Directors of Stamford Tyres Corporation Limited (“the Company”) would like to clarify that, the Company has from time to time entered into various negotiations and discussions for strategic alliances and operational ventures which also included the option of becoming an original equipment supplier to car manufacturers.

The company would like to further clarify that the statement the fall in tyre and wheel sales by 10 per cent and 20 per cent respectively in the article was made in reference to the expected drop in tyres and wheels sales for the entire Thailand market.

For and on behalf of the Board

Mrs. Dawn Wee Wai Ying
Director
17 February 2009