Stamford Tyres Corporation Ltd
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RCB Reg. No.: 198904416M

RESOLUTIONS PASSED AT THE TWENTIETH ANNUAL GENERAL MEETING ("AGM") HELD ON 19 AUGUST 2009

The Board of Directors of Stamford Tyres Corporation Ltd ("the Company") wishes to announce that all the business/resolutions as set out in the Notice of Meeting dated 3 August 2009 and put to the meeting as ordinary business and special business have been passed by the shareholders of the Company at the AGM held on 19 August 2009.

Mr Tay Puan Siong who has been re-appointed as director of the Company at the AGM, is considered by the Board of Directors to be independent director pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited and remains as a Chairman of the Audit Committee.

Mr Chua Kim Yeow who has been re-appointed as director of the Company at the AGM, is considered by the Board of Directors to be independent director pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited and remains as a member of the Audit Committee.

RETIREMENT OF DIRECTOR

Mr Michael David Nesbitt, an independent director, has retired pursuant to Article 99 of the Articles of Association and did not seek re-election at the Annual General Meeting of the Company held on 19 August 2009.

The Board wishes to thank Mr Nesbitt for his invaluable contributions and advice during his tenure of service and extends its best wishes to him in his future endeavours.

CHANGE OF COMPOSITION OF NOMINATING COMMITTEE

With Mr Nesbitt's retirement as a director, he also stepped down as a member of the Nominating Committee with immediate effect.

Subsequent to the change, the composition of the Nominating Committee is as follow:-

Sam Chong Keen (Chairman)
Tay Puan Siong
Wee Kok Wah

By Order Of The Board
Lo Swee Oi
Company Secretary

19 August 2009