

STAMFORD TYRES CORPORATION LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 198904416M)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting ("**EGM**") of Stamford Tyres Corporation Limited (the "**Company**") will be held at 19 Lok Yang Way, Singapore 628635 on 18 May 2012 at 3 p.m., for the purpose of considering and, if thought fit, passing with or without any modification, the following resolution:

AS ORDINARY RESOLUTION -

THE PROPOSED DISPOSAL OF 40% INTEREST IN THE ISSUED SHARE CAPITAL OF SRITP LIMITED

THAT:

- (a) pursuant to Chapter 10 of the Listing Manual of the Singapore Exchange Securities Trading Limited, approval be and is hereby given for the disposal by Tyre Pacific (HK) Ltd ("**TPHK**"), a joint venture company in which the Company owns 50% interest, of TPHK's 40% interest in the issued share capital of SRITP Limited at the consideration of RMB 220 million to Sumitomo Rubber Industries, Ltd. ("**SRI**"), on the terms and conditions of the equity transfer agreement dated 30 March 2012 between TPHK and SRI; and
- (b) any of the Directors of the Company be and is hereby authorised to complete and do all such acts and things (including without limitation, to execute all such documents as may be required and to approve any amendments, alterations or modifications to any documents) as they or he may consider desirable, expedient or necessary to give effect to the transactions contemplated by this Ordinary Resolution.

By Order of the Board

Lo Swee Oi
Company Secretary

Singapore
2 May 2012

Notes:

1. A member of the Company entitled to attend and vote at the EGM of the Company is entitled to appoint not more than two proxies to attend and vote on his/her behalf. A proxy need not be a member of the Company.
2. Where a member appoints two proxies, the appointments shall be invalid unless he specifies the proportion of his shareholding (expressed as a percentage of the whole) to be represented by each proxy.
3. A corporation which is a member may appoint an authorised representative or representatives in accordance with Section 179 of the Companies Act, Chapter 50 of Singapore to attend and vote for and on behalf of such corporation.
4. The instrument appointing a proxy or proxies must be under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed under its common seal or signed on its behalf by an officer or attorney duly authorised in writing.
5. Where an instrument appointing a proxy is signed on behalf of the appointor by the attorney, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the instrument of proxy, failing which the instrument may be treated as invalid.
6. The instrument appointing a proxy or proxies must be deposited at the registered office of the Company at 19 Lok Yang Way, Singapore 628635, not less than 48 hours before the time appointed for holding the EGM of the Company.