



Stamford Tyres Corporation Ltd

19 Lok Yang Way Jurong Singapore 628635 Tel (65)6268 3111 Fax (65)6264 0148 /6264 4708

Email stcl@stamfordtyres.com

RCB Reg. No.: 198904416M

The Board of Directors of Stamford Tyres Corporation Ltd ("the Company") wishes to announce the following matters:

1. Resolutions passed at the Twenty-Third Annual General Meeting ("AGM") held on 23 August 2012

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Limited, all the resolutions as set out in the Notice of Meeting dated 7 August 2012 and put to the meeting as ordinary business and special business were passed by the shareholders of the Company at the AGM held on 23 August 2012.

2. Statement Pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Limited

Mr Sam Chong Keen, having been re-elected as Director of the Company at the AGM, shall continue to serve as Chairman of Nominating Committee, a member of the Audit Committee and a member of the Remuneration Committee. Mr Sam Chong Keen is considered by the Board of Directors to be an independent director.

Mr Tay Puan Siong, having been re-elected as Director of the Company at the AGM, shall continue to serve as Chairman of Audit Committee and a member of the Nominating Committee. Mr Tay Puan Siong is considered by the Board of Directors to be an independent director.

3. Retirement of Director/Chairman

Mr Chua Kim Yeow, an independent director and the Chairman of the Company, retired pursuant to Section 153(6) of the Companies Act, Cap. 50 at the AGM on 23 August 2012.

Following his retirement as Director, Mr Chua also stepped down as Chairman of the Company, Chairman of the Remuneration Committee, and a member of the Audit Committee.

The Company shall fill the vacancy in the Remuneration Committee in due course.

The Board wishes to thank Mr Chua for his guidance, wise counsel and invaluable contributions during his tenure in office and is pleased to announce that Mr Chua has accepted the appointment as Senior Advisor to the Group.

4. Appointment of New Chairman

The Company is also pleased to announce the appointment of Mr Sam Chong Keen as its new Chairman. Mr Sam has been on the Stamford Tyres Board since 9 December 1994 and serves as the Chairman of the Nominating Committee, a member of the Audit Committee and a member of the Remuneration Committee.

Mr Sam holds a Bachelor of Arts (Honours) from the University of Oxford and a diploma from the Institute of Marketing, UK. He also has a wealth of management experience, having worked at senior positions in the Singapore Government Administrative Service, National Trades Union Congress (NTUC), Intraco Ltd, Comfort Group Ltd, VICOM Ltd, Lion Asiapac Ltd, Lion Teck Chiang Ltd, Xpress Holdings Ltd and Jade Technologies Holdings Limited.



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He was also the Political Secretary to the Minister for Education from 1988 to 1991. He served on various government boards and committees, including the Central Provident Fund Board and the National Co-operative Federation.

The Board of Directors looks forward to his leadership, guidance and contributions.

By Order Of The Board
Lo Swee Oi
Company Secretary

23 August 2012