



Stamford Tyres Corporation Ltd

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RCB Reg. No.: 198904416M

INCORPORATION OF WHOLLY-OWNED SUBSIDIARY IN HO CHI MINH CITY, VIETNAM

The Board of Directors of Stamford Tyres Corporation Limited (the "Company") wishes to announce that the Company has incorporated a wholly-owned subsidiary, Stamford Tyres Vietnam Company Limited ("STVCL") in Vietnam with an investment capital of VND20,000,000,000 (equivalent to USD1,000,000) and a total contributed capital of VND4,000,000,000 (equivalent to USD200,000). The principal activities of STVCL are to carry out import, export and distribution rights of tyres, wheels and automotive accessories.

The transaction is not expected to have any material impact on the consolidated earnings per share or the consolidated net tangible assets per share of the Company and the Stamford Tyres Group for the financial year ending 30 April 2013.

None of the Directors, controlling shareholders or substantial shareholders of the Company has an interest, direct or indirect, in the above transaction other than through their shareholding interests in the Company.

By Order of the Board

Lo Swee Oi
Company Secretary

7 February 2013