



Stamford Tyres Corporation Ltd

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RCB Reg. No.: 198904416M

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY IN BRUNEI

The Board of Directors of Stamford Tyres Corporation Limited (the "Company") wishes to announce that the Company has incorporated a wholly-owned subsidiary, Stamford Tyres (B) Sdn Bhd ("ST Brunei") in Negara Brunei Darussalam with an initial paid up capital of B\$25,000 comprising 25,000 ordinary shares. The principal activities of ST Brunei are to carry out the wholesale business of tyres and wheels.

The transaction is not expected to have any material impact on the consolidated earnings per share or the consolidated net tangible assets per share of the Company and the Stamford Tyres Group for the financial year ending 30 April 2014.

None of the Directors, controlling shareholders or substantial shareholders of the Company has an interest, direct or indirect, in the above transaction other than through their shareholding interests in the Company.

By Order of the Board

Lo Swee Oi
Company Secretary
19 November 2013