



**Stamford Tyres Corporation Limited**

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## **Stamford Tyres launches charity drive with St Luke's Eldercare**

- **Donation of \$1 for every tyre/rim sold; \$2 and \$4 donated for every standard and major servicing packages; \$8 donated for any tyre package**
- **Sponsorship of tyres for St Luke's Eldercare fleet of vehicles ferrying seniors around Singapore**
- **Aims to raise funds for the needs of St Luke's Eldercare's seniors, in view of Singapore's greying population**

**Singapore, 5 December 2013** – Stamford Tyres Corporation Limited ("**Stamford Tyres**"), one of South East Asia's largest independent tyre and wheel distributors, is pleased to announce that it has launched a charity drive for St Luke's Eldercare on 1 November 2013. The drive, which will last for a period of 4 months, is part of the Group's Corporate Social Responsibility (CSR) to give back to society. The Group hopes to raise funds for the disadvantaged elderly with this initiative, especially in view of Singapore's greying population.

Stamford Tyres will be donating \$1 to St Luke's Eldercare for every tyre or rim purchased at any of Stamford Tyres' retail outlets, and \$8 for any tyre package sold. The Group will also donate \$2 and \$4 for every standard and major car servicing packages sold respectively.

In addition, Stamford Tyres will also be sponsoring tyres for St Luke's Eldercare's 26 vehicles. Customers could also support the charity drive by contributing via the donation boxes that are placed at all of Stamford Tyres' 11 service centres island-wide.

To promote this charity initiative to help the elderly, Stamford Tyres and St Luke's Eldercare will be placing publicity stickers on their vehicles to capture motorists' attention. Local radio station, Kiss92 FM will also be publicizing the charity drive during peak hours to raise awareness for the campaign.

**Mr John Ang, Stamford Tyres' Vice President and Head of Retail Chain (Singapore)** commented on the charity drive, "This charity drive is close to our hearts as we all have loved ones who are in their old age. We want to be part of the overall efforts to alleviate the challenges faced by Singapore's aging population and therefore, we started this drive to raise funds for our seniors who had helped built the country.

We are honoured to have St Luke's Eldercare as the beneficiary for this charity drive. As we are raising awareness for this donation drive, we hope our customers can drop by our retail outlets in support of this good cause as well."

**Dr Kenny Tan, St Luke's Eldercare's Chief Operating Officer** added "As a voluntary welfare organisation, St Luke's Eldercare is committed to deliver quality eldercare services for the seniors in our organisation. However, we cannot do so without the generous support from various individual and corporate donors, including Stamford Tyres. We are grateful to be the adopted charity for Stamford Tyres' charity drive. With their support, we will continue to provide seamless and affordable care to all our seniors in the organisation."

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### **About Stamford Tyres Corporation Limited (STC:SP)**

Stamford Tyres is one of the largest independent tyre and wheel distributors in Southeast Asia with distribution centres in Singapore, Malaysia, Thailand, Indonesia, Hong Kong, China, India, Australia and South Africa. It provides many value added services such as regional retail operations, on-site management services to fleet owners and mining operators. The Group has also set up a state-of-the-art plant in Thailand to manufacture alloy wheels.

Stamford Tyres was established in the 1930s and today has a sales and operations network in more than 90 countries around the world. While the Group continues to focus on its core business of tyre distribution of its major brands – Falken, Dunlop, Continental and Toyo Tires - it has also strengthened its development capabilities and introduced innovative products to grow its proprietary brands in international markets – Sumo Firenza, Sumo Tire and SSW Wheels.

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