



2025

ANNUAL GENERAL MEETING FY2025
29th August 2025

STAMFORD TYRES CORPORATION LIMITED





Wee Kok Wah

A Life Well Lived, A Legacy Remembered

1946 – 2024

Contents

- Executive Committee
- Management team
- Business Operations
- Financial Highlights for FY2025
- Strategy for FY2026

EXECUTIVE COMMITTEE

COMMITTEE:

✓ **MRS. DAWN WEE**
EXECUTIVE CHAIRMAN

✓ **DR. WEE LI ANN**
EXECUTIVE DIRECTOR

✓ **MR. CONSON SIA**
CHIEF EXECUTIVE OFFICER

✓ **MS. CLARE LAW**
CHIEF OPERATING OFFICER



FROM LEFT:

MR. CONSON SIA | MRS. DAWN WEE | DR. WEE LI ANN | MS. CLARE LAW

MANAGEMENT TEAM

TEAM:

✓ **MR. CONSON SIA**
CHIEF EXECUTIVE OFFICER (CEO)
MALAYSIA | SOUTH AFRICA

✓ **MS. CLARE LAW**
CHIEF OPERATING OFFICER (COO)
SINGAPORE | HONG KONG
GROUP SUPPLY

✓ **MR. LARRY LEE HSIN MIAO**
SENIOR VICE PRESIDENT (SVP)
THAILAND WHEEL MANUFACTURING

✓ **MR. ERWIN CHUA**
SENIOR VICE PRESIDENT (SVP)
INDONESIA

✓ **MR. KASEM BUREJITTINUN**
SENIOR VICE PRESIDENT (SVP)
THAILAND | VIETNAM



FROM LEFT:
MR. LARRY LEE | MS. CLARE LAW | MR. KASEM BUREJITTINUN | MR. CONSON SIA | MR. ERWIN CHUA

OUR BUSINESS MODEL

DISTRIBUTION

OVERSEAS DISTRIBUTION NETWORKS

(Major Brands:
Falken, Dunlop)



Central
warehousing and
distribution in 7
countries

RETAIL CHAIN NETWORK

(Passenger car
tyres & wheels, car
workshops)



16 Retail Outlets
in SEA (mainly in
Singapore)
4 STAR Vans
6 Tyre Biz Shops
9 Care Zone
Centres

TRUCK CENTRES

(TTM, contract
customers &
mobile fleet
services)



7 Truck Centers
7 Customer
Workshops
10 Mobile Fleet

OFF-THE-ROAD “OTR” TYRE CENTERS

(TTM service)



4 OTR Centres,
Timika (Irian
Jaya)
Makassar
(Sulawesi)
Balikpapan &
Banjarmasin
(Kalimantan)

PROPRIETARY BRAND TYRES

(Passenger Car
Radial, Light
Truck, Truck Bus
Radial)



Export to over
50 countries

MANUFACTURING

SSW ALLOY WHEEL (Manufacturing)



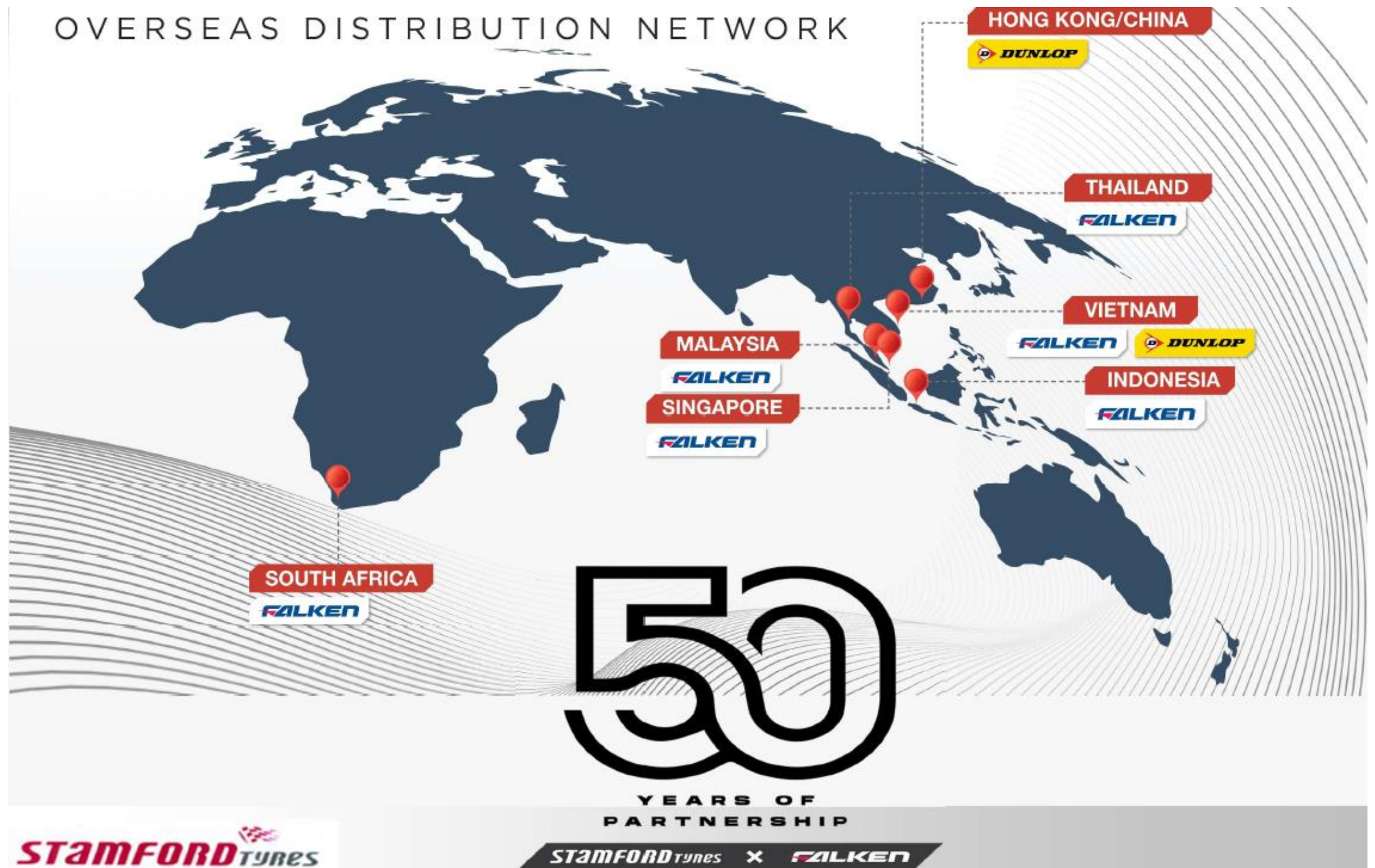
Export to over
20 countries

RETREAD OF TRUCK & OTR TYRES



In Singapore and
Indonesia

OVERSEAS DISTRIBUTION NETWORK



FALKEN & DUNLOP RE-EXPORT MARKETS



STAMFORD TYRES' RETAIL PARTNERSHIPS



THAILAND

B-Quik



INDONESIA

B-Quik



SOUTH AFRICA



point-S

supa quick
more than tyre experts



Market Trends

1. Focus on High-Performance Tyres (UHP)

Demand for premium and ultra-high-performance tyres driven by sports and luxury car segments

2. E-commerce Growth

Rising online sales channels offering competitive pricing and convenience

3. Rise in Demand for Electric Vehicle (EV) Tyres

Increased production of EV-specific tyres optimized for low rolling resistance and durability

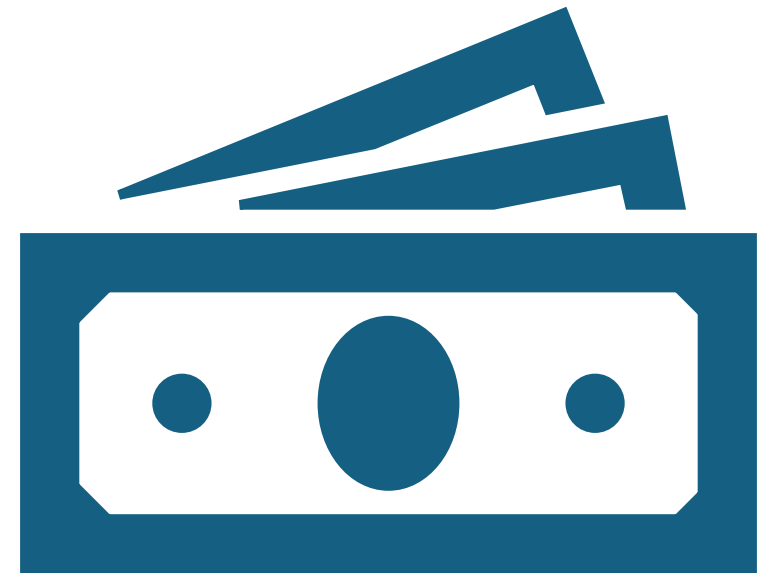
4. Smart Tyres

Integration of sensors for real-time data on pressure, temperature, and wear
Development of connected tyre systems for fleet management



FY2025

Financial Highlights



Key Financial Indicators

| | FY25 | FY24 |
|-------------------------|----------------|----------------|
| | S\$'000 | S\$'000 |
| Revenue | 187,722 | 184,808 |
| Gross Profit | 45,808 | 48,689 |
| GP% | 24.4% | 26.3% |
| Operating costs | (50,966) | (49,101) |
| Other revenue | 5,458 | 5,461 |
| Share of results of JVs | 933 | 831 |
| Gain on disposal of PPE | 706 | 1,945 |
| Profit before tax | 1,939 | 7,825 |
| Net profit | 921 | 6,007 |
| EPS (cents) | 0.39 | 2.53 |
| NAV (cents) | 46.58 | 47.16 |

Financial Ratios

| No. | Ratio | FY25 | FY24 |
|-----|-----------------------|----------|----------|
| 1 | Inventory turnover | 209 days | 184 days |
| 2 | Receivables turnover | 66 days | 60 days |
| 3 | Payables turnover * | 145 days | 122 days |
| 4 | Cash conversion cycle | 130 days | 122 days |
| 5 | Current ratio | 1.83 | 1.76 |
| 6 | Quick ratio | 0.86 | 0.91 |
| 7 | Net gearing | 0.65 | 0.54 |

** Note : Payables consist of trade payables and trust receipts borrowings*

Cash Flows

| | | FY25 S\$'000 | FY24 S\$'000 |
|---|-------------|-----------------|-----------------|
| <i>Cash flows from operations</i> | [A] | 7,248 | 7,217 |
| Operating profit before tax | | 1,939 | 7,825 |
| Depreciation of PPE | | 5,004 | 4,854 |
| Depreciation of right-of-use assets | | 2,039 | 1,819 |
| Foreign currency translation adjustment | | 1,706 | (2,890) |
| Gain on disposal of PPE | | (706) | (1,945) |
| Income tax | | (1,926) | (1,886) |
| Others | | (808) | (560) |
| <i>Cash flows from working capital</i> | [B] | (13,783) | 12,654 |
| Inventories | | (12,623) | 16,736 |
| Payables | | 1,731 | (2,076) |
| Receivables | | (2,891) | (2,006) |
| Operating cash flows subtotal | [C]=[A]+[B] | (6,535) | 19,871 |

| | | FY25 S\$'000 | FY24 S\$'000 |
|---|-----------------|-----------------|-----------------|
| Purchase of property, plant and equipment | | (5,219) | (2,016) |
| Dividend received from joint venture company | | 1,872 | 1,894 |
| Proceeds from disposal of PPE | | 782 | 4,020 |
| Investing cash outflows subtotal | [D] | (2,565) | 3,898 |
| Proceeds from short term loans and trust receipts | | 9,353 | (8,054) |
| Proceeds from long-term loans | | 6,000 | - |
| Dividend paid to shareholders | | (4,748) | (3,561) |
| Repayment of bank borrowings | | (4,664) | (6,815) |
| Principal element of lease payments | | (2,157) | (2,190) |
| Financing cash inflows subtotal | [E] | 3,784 | (20,620) |
| Total cash outflows | [F]=SUM[A-E] | (5,316) | 3,149 |
| Opening cash balance as at 1 May 2024 | [G] | 32,544 | 30,294 |
| Effect of exchange rate changes on cash balance | [H] | 511 | (899) |
| Ending cash balance as at 30 Apr 2025 | [I]=[F]+[G]+[H] | 27,739 | 32,544 |

Dividends History

| | FY21 S\$'000 | FY22 S\$'000 | FY23 S\$'000 | FY24 S\$'000 | FY25 S\$'000 |
|----------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| Profit after tax | 2,484 | 3,886 | 4,151 | 6,007 | 921 |
| Dividend | 2,967 | 3,561 | 3,561 | 4,748 | 2,374 |
| Payout ratio | 119% | 92% | 86% | 79% | 258% |
| Dividend per share (cents) | 1.25 | 1.50 | 1.50 | 2.00 | 1.00 |
| Share price (30 Apr) (S\$) | 0.21 | 0.18 | 0.19 | 0.19 | 0.20 |
| Dividend yield (%) | 6.0% | 8.3% | 7.9% | 10.5% | 5.0% |
| No of shares | 237,386 | 237,386 | 237,386 | 237,386 | 237,386 |
| EPS (cents) | 1.05 | 1.64 | 1.75 | 2.53 | 0.39 |

Strategy for FY2026

Strengthen

Ties with our long-term partners

- Sumitomo Rubber
- Continental Tyres

Refocus

On growing our Proprietary Brands

- Sumo Firenza
- SSW wheels

Upgrade

IT Support Tools

- CRM tools for retail
- B2B tools for dealers

Improve

Financials

- Contain operating costs
- Reduce inventory levels